



Yellow Ready to Keep Commerce Moving in Light of Consolidated Freightways Announcement

OVERLAND PARK, Kan., Sep 3, 2002 /PRNewswire-FirstCall via COMTEX/ -- Yellow Corporation (Nasdaq: YELL) today announced that it is well prepared, with the capacity and the technology necessary to provide transportation services for any Consolidated Freightways customers. Yellow will also strive to find employment opportunities for Consolidated Freightways employees.

"Yellow is ready, willing and able to continue to bring our strong portfolio of services to any former Consolidated Freightways customers as well as to our current customer base," said Bill Zollars, Yellow chairman, president and chief executive officer. "Through a comprehensive planning process we are in a perfect position to provide service to keep commerce moving. In addition, our thoughts are with Consolidated Freightways employees during this difficult time. At Yellow, we continue to have a positive outlook on our industry and we hope to be able to reach out to many of those employees to discuss possible employment opportunities."

About Yellow Corporation

Yellow Corporation is a holding company with wholly owned operating subsidiaries. Its largest subsidiary, Yellow Transportation, Inc., offers a full range of national, regional and international services for the movement of industrial, commercial and retail goods. Meridian IQ is a non-asset based company using web-native technology to provide customers a single source for transportation management solutions and global shipment management. Headquartered in Overland Park, Kansas, Yellow Corporation employs approximately 25,000 people.

SOURCE Yellow Corporation

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