



Yellow Corporation Appoints Chief Accounting Officer

OVERLAND PARK, Kan., April 24 /PRNewswire-FirstCall/ -- Yellow Corporation (Nasdaq: YELL), a leader in global transportation services, today announced that Phil Gaines has been promoted to Vice President-Corporate Controller and Chief Accounting Officer.

"We are pleased to announce this well deserved promotion of Phil and look forward to his contribution in this extremely important role within Yellow," said Bill Zollars, Chairman, President and CEO Yellow Corporation.

Gaines joined Yellow in 1989 as a Staff Accountant and has held a variety of positions with increasing responsibility in finance and accounting at both the holding company and operating unit levels. Since 2000, he has been Vice President-Financial Planning and Analysis for Yellow Transportation and had previously served as Senior Director-Corporate Accounting.

Before joining Yellow, Gaines was in the public accounting field for 3 years. He graduated with highest distinction from Nebraska Wesleyan University and is a CPA. Gaines is also Chairman of the Board of CommunityAmerica Credit Union, based in Lenexa, KS.

About Yellow Corporation

Yellow Corporation is a holding company with wholly owned operating subsidiaries. Its largest subsidiary, Yellow Transportation, offers a full range of national, regional and international services for the movement of industrial, commercial and retail goods. Meridian IQ is a non-asset based company using Web-native technology to provide customers a single source for transportation management solutions and global shipment management. Yellow Technologies is a captive resource providing innovative technology solutions and services exclusively for Yellow Corporation companies. Headquartered in Overland Park, Kansas, Yellow Corporation employs approximately 23,000 people.

SOURCE Yellow Corporation

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