

Yellow Freight Announces 5.9 Percent General Rate Increase

OVERLAND PARK, Kan, July 14 /PRNewswire/ -- Yellow Freight System, a Yellow Corporation subsidiary (Nasdaq: YELL), announced today that it will implement a general rate increase averaging 5.9 percent effective August 1 for customers not currently on contract rates. The adjustment affects about half of Yellow Freight's revenue base. The remaining business is subject to individually negotiated price increases at contract renewal dates.

Yellow Freight System is based in Overland Park, KS and offers a comprehensive range of services for transportation and related movement of goods and materials. Services include: Standard Ground[™], featuring the most competitive service and broadest coverage in North America; Definite Delivery[™], a guaranteed on-time service with 24-7 monitoring; Exact Express[™], a time-definite, expedited, guaranteed air and ground delivery service; and Yellow Global[™], an international ocean and air forwarding service. Yellow Freight services more than 300,000 customers and employs 25,000. SOURCE Yellow Corporation

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