FORM 3

(Print or Type Responses)

Zollars

Name and Address of Reporting Person*

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ours per response	0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

William

	(Last)	(First)	(Middle)			
	10990 Roe Avenue					
		(Street)				
	Overland Park	KS	66211			
	(City)	(State)	(Zip)			
2.	Date of Event Requiring S	Statement (Month/Day/Ye				
	4/22/99					
3.	IRS or Social Security Nu					
 4.	Issuer Name AND Ticker or	Trading Symbol				
	Yellow Corporation (YELL	-)				
5.	Relationship of Reporting (Check all appl	person(s) to Issuer				
	[X] Director [X] Officer (give title President of subsidi	below) [] (iary	10% Owner Other (specify	below)		
 6.	If Amendment, Date of Ori	iginal (Month/Day/Year)				
7. ===		eporting Person Than One Reporting Perso	on =======			
===			========	========		
	Title of Security (Instr. 4)	2. Amount of S Beneficiall (Instr. 4)		. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ov (Instr. 5)	wnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * $\,$ If the form is filed by more than one reporting person, see Instruction $5(b)(v)\,.$

(Form 3-07/98)

(Over) SEC 1473 (7-96) FORM 3 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES BENEFICIALLY OWNED (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

			3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Amount			4.	Conver- sion or	sh Fo De Se Di	Owner- ship Form of Derivative Security: Direct		Nature of
1. Title of Derivative Security (Instr. 4)			Title		or Number of Shares		Exercise Price of Derivative Security	Ìn (I	(D) or Indirect (I) (Instr. 5)		Indirect Beneficial Ownership (Instr. 5)
Employee Stock Option	9/6/98	9/6/06	Common	Stock	25,000		13.375		D		
Employee Stock Option	9/6/99	9/6/06	Common	Stock	50,000		13.375		D		
Employee Stock Option	9/6/00	9/6/06	Common	Stock	50,000		13.375		D		
Employee Stock Option	7/15/98	7/15/07	Common	Stock	12,500		24.05		D		
Employee Stock Option	7/15/99	7/15/07	Common	Stock	12,500		24.05		D		
Employee Stock Option	7/15/00	7/15/07	Common	Stock	12,500		24.05		D		
Employee Stock Option	7/15/01	7/15/07	Common	Stock	12,500		24.05		D		
Employee Stock Option	7/16/99	7/16/08	Common	Stock	12,500		17.53125		D		
Employee Stock Option	7/16/00	7/16/08	Common	Stock	12,500		17.53125		D		
Employee Stock Option	7/16/01	7/16/08	Common	Stock	12,500		17.53125		D		
Employee Stock Option	7/16/02	7/16/08	Common	Stock	12,500		17.53125		D		
						====	=========	====	======	===:	
Explanation of Responses	:										

/s/ D. L. Hornbeck for William D. Zollars	4/28/99
**Signature of Reporting Person	Date

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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^{*} Intentional misstatements or omissions of facts constitute Federal Criminal Violations.