



Yellow Reconfirms Second Quarter Guidance Of \$.50 - \$.60 Per Share

- Second quarter pricing and volumes consistent with expectations**
- Full year guidance of \$2.25 - \$2.35 per share reconfirmed**

OVERLAND PARK, Kan., June 5 /PRNewswire-FirstCall/ -- Yellow Corporation (Nasdaq: YELL) today reconfirmed previously-provided second quarter and full year 2003 EPS guidance.

"Our pricing and volume experience and expectations for the second quarter are consistent with our earlier guidance," said Bill Zollars, Chairman, President and CEO of Yellow Corporation. "We are also comfortable with our full year guidance of \$2.25 to \$2.35 per share."

This news release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. The words "expect," "believe," "intend," and similar expressions are intended to identify forward-looking statements. It is important to note that the company's actual future results could differ materially from those projected in such forward-looking statements because of a number of factors, including (without limitation), labor relations, inclement weather, price and availability of fuel, competitor pricing activity, expense volatility, changes in and customer acceptance of new technology and a downturn in general or regional economic activity.

Yellow Corporation, a Fortune 500 company, is a holding company that through wholly owned operating subsidiaries offers its customers a wide range of asset and non-asset based transportation services integrated by technology. Its largest subsidiary, Yellow Transportation, offers a full range of regional, national and international services for the movement of industrial, commercial and retail goods. Meridian IQ is a non-asset global transportation management company that plans and coordinates the movement of goods worldwide. Yellow Technologies provides innovative technology solutions and services exclusively for Yellow Corporation companies. Headquartered in Overland Park, Kansas, Yellow Corporation employs approximately 23,000 people.

SOURCE Yellow Corporation

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