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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**Form 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 19, 2003

**Yellow Corporation**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**000-12255**  
(Commission File Number)

**48-0948788**  
(IRS Employer Identification No.)

**10990 Roe Avenue**  
**Overland Park, Kansas**  
(Address of principal executive offices)

**66211**  
(Zip Code)

Registrant's telephone number, including area code: (913) 696-6100

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**Item 5. Other Events and Required FD Disclosure**

Yellow Corporation (“Yellow”) announced today that its previously announced private offering of \$130 million of contingent convertible senior notes due 2023 (the “notes”) have been priced at an annual interest rate of 3.375%. The notes are convertible into shares of Yellow common stock at a conversion price of \$46.00 per share upon the occurrence of certain events. In addition, an incremental \$20 million may be raised if the initial purchasers exercise their right to acquire additional notes in connection with the offering.

The foregoing is qualified by reference to Exhibit 99.1 to this Current Report on Form 8-K, which is incorporated herein by reference.

**Item 7. Financial Statements, Pro Forma Financial Information and Exhibits**

- (a) Financial statements of businesses acquired.

Not applicable

- (b) Pro forma financial information.

Not applicable

- (c) Exhibits.

99.1 Press Release of Yellow Corporation dated November 19, 2003.

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The information presented in this Current Report on Form 8-K may contain forward-looking statements and certain assumptions upon which such forward-looking statements are in part based. Numerous important factors, including those factors identified as in Yellow’s Annual Report on Form 10-K and other of the Company’s filings with the Securities and Exchange Commission, and the fact that the assumptions set forth in this Current Report on Form 8-K could prove incorrect, could cause actual results to differ materially from those contained in such forward-looking statements.

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 19, 2003

YELLOW CORPORATION

By:                     /s/ Stephen L. Bruffett                    

Stephen L. Bruffett  
Vice President and Treasurer

**Index to Exhibits**

<b>Exhibit Number</b>	<b>Description</b>
99.1	Press Release of Yellow Corporation dated November 19, 2003

10990 Roe Avenue  
Overland Park, KS 66211-1213  
(913) 696-6100  
(913) 696-6116 FAX

## NEWS RELEASE

YELLOW CORPORATION

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**November 19, 2003**

**For Immediate Release**

### **YELLOW PRICES \$130 MILLION CONTINGENT CONVERTIBLE OFFERING**

ØNotes have an annual interest rate of 3.375% and a conversion premium of 50.7%

ØConvertible to Yellow stock at \$46.00 per share upon the occurrence of certain events

OVERLAND PARK, KAN.—Yellow Corporation (NASDAQ: YELL) (Yellow) announced today that its \$130 million private offering of contingent convertible senior notes due 2023 (the “notes”) have been priced at an annual interest rate of 3.375%. The notes are convertible into shares of Yellow common stock at a conversion price of \$46.00 per share upon the occurrence of certain events. In addition, an incremental \$20 million may be raised if the initial purchasers exercise their right to acquire additional notes in connection with the offering.

The notes may not be redeemed by Yellow for nine years, but are redeemable at any time thereafter at par. Holders of the notes will have the option to require Yellow to purchase their notes at par in years nine, twelve and seventeen. Yellow expects to use the net proceeds from the offering as part of the financing for the pending acquisition of Roadway Corporation (NASDAQ: ROAD) and, if such acquisition is not completed, for general corporate purposes. The offering is expected to close on November 25, 2003.

This notice does not constitute an offer to sell or the solicitation of an offer to buy securities. The notes and our common stock issuable upon conversion of the notes have not been registered under the U.S. Securities Act of 1933, as amended (the “Securities Act”), or the securities laws of any other jurisdiction. Unless they are registered, the notes and our common stock issuable upon their conversion may be offered or sold only in transactions that are exempt from registration under the Securities Act and other applicable securities laws. Accordingly, Yellow is offering the notes only to qualified institutional buyers in reliance on Rule 144A under the Securities Act.

*Yellow Corporation, a Fortune 500 company, is a holding company that through wholly-owned operating subsidiaries offers its customers a wide range of asset and non-asset-based transportation services integrated by technology. Its largest subsidiary, Yellow Transportation, offers a full range of regional, national and international services for the movement of industrial, commercial and retail goods. Meridian IQ is a non-asset global transportation management company that plans and coordinates the movement of goods worldwide. Yellow Technologies provides innovative technology solutions and services exclusively for Yellow Corporation companies. Headquartered in Overland Park, Kansas, Yellow Corporation employs approximately 23,000 people.*

*Roadway Corporation, a Fortune 500 company included in the Dow Jones Transportation Average, is a holding company that through wholly-owned operating subsidiaries offers its customers a wide range of asset and non-asset-based transportation services. Its principal subsidiaries include Roadway Express and Roadway Next Day Corporation. Roadway Express is a leading transporter of industrial, commercial and retail goods in the two to five day regional and long-haul markets. Roadway Next Day Corporation is focused on business opportunities in the shorter-haul regional and next day markets. Headquartered in Akron, Ohio, Roadway Corporation employs approximately 27,000 people.*

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