
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

**Form 8-K/A
Amendment No. 1**

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 13, 2019 (October 31, 2019)

YRC Worldwide Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

0-12255
(Commission
File Number)

48-0948788
(IRS Employer
Identification No.)

10990 Roe Avenue
Overland Park, Kansas 66211
(Address of principal executive office)(Zip Code)

(913) 696-6100
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.01 par value per share	YRCW	The NASDAQ Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Explanatory Note

This Current Report on Form 8-K/A (this “Amendment”) amends the Current Report on Form 8-K filed by YRC Worldwide Inc. (the “Company”) on October 31, 2019 with the U.S. Securities and Exchange Commission (the “Original Form 8-K”). The sole purpose of this Amendment is to correct a typographical error on slide 7 of the presentation slides furnished with the Original Form 8-K regarding EBITDA reconciliation for the Company’s YRC Freight segment for the last twelve months ended September 30, 2019 (or “LTM 3Q 2019” in the presentation). No other changes have been made to the Original Form 8-K or the presentation slides furnished therewith.

Item 7.01 Regulation FD Disclosure

Presentation slides that were originally furnished for reference during the October 31, 2019 earnings call have been amended as described in the Explanatory Note above and are attached hereto as Exhibit 99.2.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
99.2	<u>Amended Presentation Slides for the October 31, 2019 Earnings Call</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

YRC WORLDWIDE INC.

By: /s/ Brianne L. Simoneau

Brianne L. Simoneau
Vice President and Controller

Date: November 13, 2019

YRC WORLDWIDE THIRD QUARTER 2019 EARNINGS CONFERENCE CALL



CONSOLIDATED

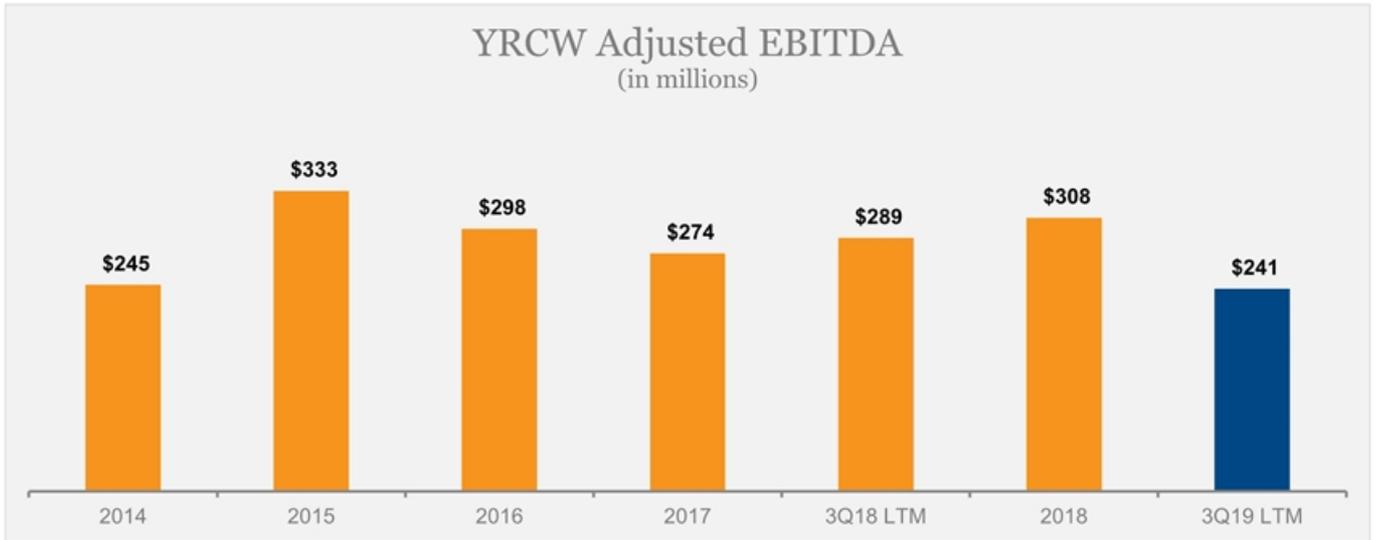
YRCW Revenue (in millions)



YRCW Operating Income (in millions)



YRCW ADJUSTED EBITDA



Note: Adjusted EBITDA calculated pursuant to New Term Loan Agreement

YRCW's credit ratings as of September 30, 2019:

Standard & Poor's Corporate Family Rating was B- with Stable Outlook

Moody's Investor Service Corporate Family Rating was B2 with Stable Outlook

KEY SEGMENT INFORMATION

	YRC Freight			Regional Transportation		
	3Q19	3Q18	YoY % ^(a)	3Q19	3Q18	YoY % ^(a)
Workdays	63.5	63.0		62.5	63.0	
Total LTL tonnage (in thousands)	1,230	1,270	(3.2)	1,445	1,511	(4.4)
Total LTL tonnage per day (in thousands)	19.36	20.17	(4.0)	23.12	23.98	(3.6)
Total LTL shipments (in thousands)	2,444	2,513	(2.7)	2,304	2,417	(4.7)
Total LTL shipments per day (in thousands)	38.49	39.88	(3.5)	36.86	38.36	(3.9)
Total picked up LTL revenue/cwt.	\$ 30.10	\$ 29.61	1.7	\$ 14.57	\$ 14.68	(0.8)
Total picked up LTL revenue/cwt. (excl. FSC)	\$ 26.59	\$ 25.87	2.8	\$ 12.89	\$ 12.89	0.0
Total picked up LTL revenue/shipment	\$ 303	\$ 299	1.2	\$ 183	\$ 184	(0.4)
Total picked up LTL revenue/shipment (excl. FSC)	\$ 268	\$ 262	2.3	\$ 162	\$ 161	0.3
Total LTL weight/shipment (in pounds)	1,006	1,011	(0.5)	1,254	1,250	0.3
Total tonnage (in thousands)	1,571	1,541	2.0	1,769	1,891	(6.5)
Total tonnage per day (in thousands)	24.75	24.46	1.2	28.30	30.01	(5.7)
Total shipments (in thousands)	2,483	2,547	(2.5)	2,350	2,471	(4.9)
Total shipments per day (in thousands)	39.10	40.43	(3.3)	37.61	39.22	(4.1)
Total picked up revenue/cwt.	\$ 25.29	\$ 26.11	(3.2)	\$ 12.81	\$ 12.73	0.6
Total picked up revenue/cwt. (excl. FSC)	\$ 22.41	\$ 22.85	(1.9)	\$ 11.34	\$ 11.19	1.4
Total picked up revenue/shipment	\$ 320	\$ 316	1.3	\$ 193	\$ 195	(1.0)
Total picked up revenue/shipment (excl. FSC)	\$ 284	\$ 277	2.6	\$ 171	\$ 171	(0.3)
Total weight/shipment (in pounds)	1,266	1,210	4.6	1,505	1,530	(1.7)
	YRC Freight - YoY % ^(a)			Regional Transportation - YoY % ^(a)		
	Jul-19	Aug-19	Sep-19	Jul-19	Aug-19	Sep-19
Total LTL tonnage per day	(3.3)	(3.6)	(5.3)	(1.5)	(4.4)	(4.5)
Total tonnage per day	0.9	2.5	(0.2)	(3.5)	(6.7)	(6.6)

(a) Percent change based on unrounded figures and not the rounded figures presented

KEY SEGMENT INFORMATION

	YRC Freight			Regional Transportation		
	YTD 2019	YTD 2018	YoY % ^(a)	YTD 2019	YTD 2018	YoY % ^(a)
Workdays	190.0	190.5		189.0	190.5	
Total LTL tonnage (in thousands)	3,612	3,833	(5.8)	4,332	4,612	(6.1)
Total LTL tonnage per day (in thousands)	19.01	20.12	(5.5)	22.92	24.21	(5.3)
Total LTL shipments (in thousands)	7,216	7,558	(4.5)	6,879	7,335	(6.2)
Total LTL shipments per day (in thousands)	37.98	39.67	(4.3)	36.40	38.50	(5.5)
Total picked up LTL revenue/cwt.	\$ 30.00	\$ 28.91	3.8	\$ 14.60	\$ 14.39	1.4
Total picked up LTL revenue/cwt. (excl. FSC)	\$ 26.46	\$ 25.34	4.4	\$ 12.91	\$ 12.66	1.9
Total picked up LTL revenue/shipment	\$ 300	\$ 293	2.4	\$ 184	\$ 181	1.6
Total picked up LTL revenue/shipment (excl. FSC)	\$ 265	\$ 257	3.1	\$ 163	\$ 159	2.1
Total LTL weight/shipment (in pounds)	1,001	1,014	(1.3)	1,259	1,258	0.1
Total tonnage (in thousands)	4,567	4,663	(2.0)	5,332	5,806	(8.2)
Total tonnage per day (in thousands)	24.04	24.48	(1.8)	28.21	30.48	(7.4)
Total shipments (in thousands)	7,325	7,664	(4.4)	7,024	7,505	(6.4)
Total shipments per day (in thousands)	38.55	40.23	(4.2)	37.16	39.40	(5.7)
Total picked up revenue/cwt.	\$ 25.44	\$ 25.45	(0.0)	\$ 12.79	\$ 12.44	2.8
Total picked up revenue/cwt. (excl. FSC)	\$ 22.50	\$ 22.33	0.8	\$ 11.31	\$ 10.96	3.3
Total picked up revenue/shipment	\$ 317	\$ 310	2.5	\$ 194	\$ 193	0.9
Total picked up revenue/shipment (excl. FSC)	\$ 281	\$ 272	3.3	\$ 172	\$ 170	1.3
Total weight/shipment (in pounds)	1,247	1,217	2.5	1,518	1,547	(1.9)

(a) Percent change based on unrounded figures and not the rounded figures presented

With the launch of HNRV Logistics in late 2018, year-over-year revenue per hundredweight metrics that we have historically presented for YRC Freight, which includes the results of operations for HNRV Logistics, have been impacted by shipments over 10,000 pounds. Therefore, the Company has updated its presentation of operating metrics to separately present less-than-truckload (LTL) operating statistics, which represents shipments less than 10,000 pounds. Shipments greater than 10,000 pounds are primarily transported using third-party purchased transportation.



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Reddaway



YRC



HNRV



Logistics



Logistics



Logistics



Logistics



EBITDA RECONCILIATION (CONSOLIDATED)

(\$ in millions)

YRCW Consolidated	2014	2015	2016	2017	2018	3Q 2018	3Q 2019	LTM 3Q 2018	LTM 3Q 2019
Reconciliation of net income (loss) to adjusted EBITDA									
Net income (loss)	\$ (67.7)	\$ 0.7	\$ 21.5	\$ (10.8)	\$ 20.2	\$ 2.9	\$ (16.0)	\$ (4.8)	\$ (71.2)
Interest expense, net	149.5	107.1	103.0	102.4	104.5	26.2	27.7	102.9	109.3
Income tax (benefit) expense	(16.1)	(5.1)	3.1	(7.3)	11.1	4.7	(0.5)	(5.5)	7.8
Depreciation and amortization	163.6	163.7	159.8	147.7	147.7	34.9	37.2	146.9	153.2
EBITDA	\$ 229.3	\$ 266.4	\$ 287.4	\$ 232.0	\$ 283.5	\$ 68.7	\$ 48.4	\$ 239.5	\$ 199.1
Adjustments pursuant to Term Loan Agreement:									
(Gains) losses on property disposals, net	(11.9)	1.9	(14.6)	(0.6)	(20.8)	1.9	1.0	3.7	(31.7)
Property gains on certain disposals	-	-	-	-	29.7	-	-	0.4	29.3
Noncash reserve changes	-	-	-	-	-	-	(2.0)	-	14.0
Impairment charges	-	-	-	-	-	-	-	-	8.2
Letter of credit expense	12.1	8.8	7.7	6.8	6.6	1.6	1.6	6.7	6.4
Transaction costs related to the issuances of debt	-	-	-	10.3	-	-	-	1.4	-
Permitted dispositions and other	1.8	0.4	3.0	1.2	0.3	(0.4)	0.1	0.4	(1.0)
Equity-based compensation expense	14.3	8.5	7.3	6.5	6.3	0.7	1.8	6.7	6.0
(Gain) loss on extinguishment of debt	(11.2)	0.6	-	-	-	-	11.2	-	11.2
Non-union pension settlement charge	-	28.7	-	7.6	10.9	7.2	1.7	14.8	5.4
Other, net	(6.3)	(9.6)	(3.5)	2.6	0.1	0.9	0.2	0.8	1.2
Amounts subject to 10% threshold									
Nonrecurring consulting fees	-	5.1	-	-	7.7	2.0	1.9	5.2	8.7
Restructuring charges	4.2	0.2	-	0.9	2.3	0.5	(0.2)	2.3	0.9
Amortization of ratification bonus	15.6	18.9	4.6	-	-	-	-	-	-
Nonrecurring item (vendor bankruptcy)	-	-	-	-	4.3	-	(2.5)	-	5.5
Other, net	(3.4)	3.4	5.6	6.9	6.6	1.1	2.1	7.3	8.4
Adjusted EBITDA pursuant to Prior Term Loan Agreement	\$ 244.5	\$ 333.3	\$ 297.5	\$ 274.2	\$ 337.5	\$ 84.2	\$ 65.3	\$ 289.2	\$ 271.6
Less:									
Property gains on certain disposals	-	-	-	-	(29.7)	-	-	(0.4)	(29.3)
Adjustments in excess of 10% threshold	-	-	-	-	-	-	0.6	-	(1.5)
Adjusted EBITDA pursuant to New Term Loan Agreement	\$ 244.5	\$ 333.3	\$ 297.5	\$ 274.2	\$ 307.8	\$ 84.2	\$ 65.9	\$ 288.8	\$ 240.8

The Adjusted EBITDA reconciliations presented herein (for both Consolidated and Segment Adjusted EBITDA) should be read in connection with the Company's Current Report on Form 8-K and Quarterly Form 10-Q filed on October 31, 2019, including, but not limited to, how Adjusted EBITDA is defined in those SEC filings, limitations on usefulness of non-GAAP measures such as Adjusted EBITDA, and the disclosure provided in the "Debt and Financing" footnote, as well as Item 2 Management's Discussion and Analysis of Financial Condition and Results of Operations.



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Reddaway



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EBITDA RECONCILIATION (SEGMENT)

(\$ in millions)

YRC Freight Segment	2014	2015	2016	2017	2018	3Q 2018	3Q 2019	LTM 3Q 2018	LTM 3Q 2019
Reconciliation of operating income to adjusted EBITDA									
Operating income (loss)	\$ 23.2	\$ 63.3	\$ 71.8	\$ 60.7	\$ 85.0	\$ 24.7	\$ 31.6	\$ 58.7	\$ 66.9
Depreciation and amortization	98.0	93.1	90.3	84.8	82.2	18.4	21.0	82.7	86.2
(Gains) losses on property disposals, net	(15.9)	1.9	(15.7)	(2.2)	(20.3)	1.6	0.1	2.2	(28.4)
Property gains on certain disposals	-	-	-	-	29.7	-	-	0.4	29.3
Noncash reserve changes	-	-	-	-	-	-	(1.1)	-	9.2
Impairment charges	-	-	-	-	-	-	-	-	8.2
Letter of credit expense	8.3	6.1	5.0	4.3	4.2	1.0	1.0	4.1	4.1
Non-union pension and postretirement benefits	(22.7)	(16.1)	(18.6)	(11.7)	1.9	0.4	(0.1)	(1.4)	(0.1)
Other, net	(1.1)	(0.9)	(0.8)	(3.0)	0.4	-	0.4	0.3	0.5
Amounts subject to 10% threshold:									
Nonrecurring consulting fees	-	5.1	-	-	7.4	1.9	1.6	5.0	7.8
Restructuring charges	-	-	-	0.9	0.1	-	-	0.7	-
Amortization of ratification bonus	10.0	12.2	3.0	-	-	-	-	-	-
Nonrecurring item (vendor bankruptcy)	-	-	-	-	4.3	-	(2.5)	-	5.5
Other, net	-	2.5	5.1	4.0	3.2	0.6	0.3	4.5	1.5
Adjusted EBITDA pursuant to Prior Term Loan Agreement	\$ 99.8	\$ 167.2	\$ 140.1	\$ 137.8	\$ 198.1	\$ 48.6	\$ 52.3	\$ 157.2	\$ 190.7
Less:									
Property gains on certain disposals	-	-	-	-	(29.7)	-	-	(0.4)	(29.3)
Adjustments in excess of 10% threshold	-	-	-	-	-	-	0.5	-	(1.0)
Adjusted EBITDA pursuant to New Term Loan Agreement	\$ 99.8	\$ 167.2	\$ 140.1	\$ 137.8	\$ 168.4	\$ 48.6	\$ 52.8	\$ 156.8	\$ 160.4



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EBITDA RECONCILIATION (SEGMENT)

(\$ in millions)

Regional Transportation Segment	2014	2015	2016	2017	2018	3Q 2018	3Q 2019	LTM 3Q 2018	LTM 3Q 2019
Reconciliation of operating income (loss) to adjusted EBITDA									
Operating income (loss)	\$ 66.2	\$ 85.5	\$ 81.4	\$ 67.9	\$ 70.7	\$ 18.4	\$ (4.1)	\$ 61.7	\$ 9.4
Depreciation and amortization	65.8	70.7	69.5	62.9	65.0	16.2	15.8	63.9	65.9
(Gains) losses on property disposals, net	4.0	0.2	1.1	1.6	(0.6)	0.3	0.9	1.4	(3.3)
Property gains on certain disposals	-	-	-	-	-	-	-	-	-
Noncash reserve changes	-	-	-	-	0.7	-	(1.1)	-	4.4
Letter of credit expense	2.9	2.1	2.5	2.2	2.2	0.6	0.5	2.3	2.1
Other, net	(0.1)	(0.2)	(0.1)	-	(1.0)	-	(0.2)	-	-
Amounts subject to 10% threshold									
Nonrecurring consulting fees	-	-	-	-	0.3	-	0.3	-	0.9
Amortization of ratification bonus	5.6	6.7	1.6	-	-	-	-	-	-
Other, net	-	0.9	0.5	1.8	1.1	0.2	1.2	1.9	1.8
Adjusted EBITDA pursuant to Prior Term Loan Agreement	\$ 144.4	\$ 165.9	\$ 156.5	\$ 136.4	\$ 138.4	\$ 35.7	\$ 13.3	\$ 131.2	81.2
Less:									
Property gains on certain disposals	-	-	-	-	-	-	-	-	-
Adjustments in excess of 10% threshold	-	-	-	-	-	-	(0.1)	-	(0.2)
Adjusted EBITDA pursuant to New Term Loan Agreement	\$ 144.4	\$ 165.9	\$ 156.5	\$ 136.4	\$ 138.4	\$ 35.7	\$ 13.2	\$ 131.2	81.0



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