

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) September 29, 1994

YELLOW CORPORATION
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	0-12255 (Commission File Number)	48-0948788 (IRS Employer Identification No.)
---	--	--

10777 Barkley, P. O. Box 7563, (Address of principal executive offices)	Overland Park, Kansas	66207 (Zip Code)
--	-----------------------	---------------------

Registrant's telephone number, including area code (913) 967-4300

No Changes.
(Former name or former address, if changed since last report.)

Item 5. Other Events

On September 29, 1994, Yellow Corporation (the company) announced that it will record a charge to earnings in the third quarter of \$6.7 million, \$4.1 million after taxes, or \$.14 per share. This charge, recorded as an extraordinary item, is to write-off the book value of its intrastate operating rights. The non-cash charge resulted from the recent passage of the Trucking Industry Regulatory Reform Act of 1994 which deregulates the entry and rates for the intrastate operations of all transportation companies.

The company expects to announce third quarter results on October 20, 1994.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

YELLOW CORPORATION
(Registrant)

Date: October 5, 1994

/s/ Phillip A. Spangler
Phillip A. Spangler
Vice President and Treasurer