



#### ITEM 5. OTHER EVENTS

On September 30, 2003, Yellow Corporation (NASDAQ: YELL) completed the repurchase of \$24,000,000 aggregate principal amount of its Medium Term Notes. The remaining \$20,000,000 aggregate principal amount of Medium Term Notes outstanding were defeased under the terms thereof. The interest rate on the notes ranged from 6.1% to 7.8% with maturities ranging from October 2003 to August 2008. Funds for the repurchase and defeasance were provided by cash on hand.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

YELLOW CORPORATION

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(Registrant)

Date:     October 1, 2003  
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By: /s/ Donald G. Barger, Jr.  
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Donald G. Barger, Jr.  
Senior Vice President and  
Chief Financial Officer