

YRC Worldwide Names Technology Leader Jason Ringgenberg as Chief Information Officer

Positions YRCW to Leverage Technology Investments across All Operating Companies

OVERLAND PARK, Kan., March 21, 2017 (GLOBE NEWSWIRE) -- YRC Worldwide Inc. (NASDAQ:YRCW) announces the appointment of Jason T. Ringgenberg as Chief Information Officer for YRCW. Ringgenberg will be responsible for leading and directing the integrity, security and functionality of all IT systems, processes and support functions at all YRCW operating companies. He will report directly to YRCW CEO James Welch.

"Jason has been instrumental in upgrading the technology platform at YRC Freight over the past few years," said Welch. "The supply chain is rapidly evolving with new technologies in the cab, on the dock and throughout the entire shipping process from pickup to delivery. Jason is well positioned to lead technology applications and innovations at YRC Freight, Holland, Reddaway and New Penn. He is the right leader at the right time," added Welch.

"James and I had the opportunity to work together years ago when we designed, developed and implemented a new linehaul management solution and launched the first centralized customer service centers for YRC Freight," said Ringgenberg. "I look forward to working closely with James again and serving the YRC Freight, Holland, Reddaway and New Penn teams. There is tremendous opportunity for all of our operating companies to further utilize technology for gains in customer service, efficiency and highway safety. This is an excellent time to be working in such a dynamic industry and company," added Ringgenberg.

About Jason Ringgenberg

Ringgenberg was most recently CIO of YRC Freight and has held that position since April 28, 2014. Prior to joining YRC Freight, he had a 20-plus-year career at Accenture, one of the world's leading organizations providing management consulting, technology and outsourcing services to global clients, where he was a Managing Director in Accenture's North American Freight and Logistics Practice. Ringgenberg has deep experience supporting global freight and logistics client efforts on IT and business processes projects. He holds a BBA in Transportation & Logistics from Iowa State University, and an MBA from The University of Oklahoma.

About YRC Worldwide

YRC Worldwide Inc., headquartered in Overland Park, Kan., is the holding company for a portfolio of less-than-truckload (LTL) companies including <u>YRC Freight</u>, <u>YRC Reimer</u>, <u>Holland</u>, <u>Reddaway</u>, and <u>New Penn</u>. Collectively, YRC Worldwide companies have one of the largest, most comprehensive LTL networks in North America with local, regional, national and international capabilities. Through their teams of experienced service professionals, YRC Worldwide companies offer industry-leading expertise in flexible supply chain solutions, ensuring customers can ship industrial, commercial and retail goods with confidence.

Please visit our website at <u>www.yrcw.com</u> for more information.

SOURCE: YRC Worldwide

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