



## **Yellow Corporation Announces \$25 Million Stock Buy-back**

OVERLAND PARK, Kan., June 23 /PRNewswire/ -- Yellow Corporation (Nasdaq: YELL) today announced that the company's Board of Directors has authorized management to purchase Yellow Corporation common shares in the open market up to a limit of \$25 million.

The program will be funded through reductions in the 2000 capital expenditure plan that was originally projected at \$177 million.

Statements contained in this release that are not purely historical are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding the company's expectations, hopes, beliefs and intentions on strategies regarding the future. It is important to note that the company's actual future results could differ materially from those projected in such forward-looking statements because of a number of factors, including but not limited to inflation, labor relations, inclement weather, competitor pricing activity, expense volatility and a downturn in general economic activity.

Yellow Corporation is a holding company with wholly owned operating subsidiaries specializing in the national, regional and international transportation of goods and materials. Transportation.com is a jointly owned subsidiary providing an Internet transportation marketplace for information-rich products and services targeted to shippers, carriers and private fleet operators. Headquartered in Overland Park, Kansas, Yellow employs approximately 32,000 people. SOURCE Yellow Corporation

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