



Yellow Corporation CEO to Open Nasdaq Market on August 9 in New York City

Event Marks 20th Anniversary of the Listing of the Corporation

OVERLAND PARK, Kan., Aug. 8 -- Yellow Corporation (Nasdaq: YELL) today announced that William D. Zollars, Chairman, President and Chief Executive Officer, will open Nasdaq trading on August 9, 2002 at 9:30 am EDT, celebrating the 20th anniversary of the listing of the corporation on the New York market.

Yellow Corporation, a Fortune 500 company, had its first stock offering twenty years ago on August 9, 1982. Today, Yellow is a leader in global transportation and logistics services; and is a parent company to three industry leading subsidiaries -- Yellow Transportation, SCS Transportation and Meridian IQ. Yellow employs more than 28,000 employees and boasts \$3.3 billion in annual revenue.

Zollars credits the success of Yellow on their strong customer focus, their world-class technology and their core purpose which is to make global commerce work by connecting people, places and information.

"When Yellow joined Nasdaq twenty years ago it was a 58-year-old public company with less than \$1 billion in annual revenue," said Zollars. "Today, much like Nasdaq itself, we now stand as a leader in our industry."

About Yellow

Yellow Corporation, a Fortune 500 Company, is a holding company with wholly owned operating subsidiaries. Its largest subsidiary, Yellow Transportation, Inc., offers a full range of national, regional and international services for the movement of industrial, commercial and retail goods. SCS Transportation provides overnight and second-day LTL and selected TL services to a broad range of industries: Meridian IQ is a non-asset based company using web-based technology to provide customers a single source for transportation management solutions and global shipment management. Headquartered in Overland Park, Kansas, Yellow Corporation employs approximately 28,000 people.

SOURCE Yellow Corporation

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