



## **Yellow Corporation Announces New Senior Vice President**

### **Dan Churay Takes Top Legal Spot as Bill Martin Retires**

OVERLAND PARK, Kan., Aug 29, 2002 -- Bill Zollars, chairman, president and chief executive officer of Yellow Corporation (Nasdaq: YELL), announced today that Daniel J. Churay has been named senior vice president, general counsel and secretary of the corporation. The appointment takes effect September 3, 2002.

Churay comes to Yellow Corporation from the law firm of Fulbright & Jaworski L.L.P. in Houston, where he has served as senior counsel, specializing in corporate and securities law, mergers and acquisitions, and international law. Prior to that, Churay was deputy general counsel and assistant secretary of Baker Hughes Incorporated, a global, oilfield services company.

"Dan is coming on board in time to work with Bill Martin, before Bill retires at the end of October," says Zollars. "Bill has been with Yellow for 23 years and his contributions to the company helped to enhance the future of our organization. We have equally high expectations of Dan, and we're pleased that he is joining Yellow."

"I'm excited to be part of the dynamic team that Yellow has assembled and look forward to continuing the fine work Bill Martin has done over the course of his career," says Churay.

Churay received his law degree from the University of Houston Law Center, where he was special projects editor of the Houston Law Review. He received his bachelor's degree from the University of Texas at Austin. His work has been printed in such publications as Currents International Trade Law Journal, The Texas Lawyer and The Canadian Law Newsletter.

#### **About Yellow Corporation**

Yellow Corporation is a holding company with wholly owned operating subsidiaries. Its largest subsidiary, Yellow Transportation, Inc., offers a full range of national, regional and international services for the movement of industrial, commercial and retail goods. SCS Transportation provides overnight and second-day LTL and selected TL services to a broad range of industries. Meridian IQ is a non-asset based company using Web-native technology to provide customers a single source for transportation management solutions and global shipment management. Headquartered in Overland Park, Kansas, Yellow Corporation employs approximately 28,000 people.

#### **SOURCE Yellow Corporation**

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