



November 12, 2013

YRC Worldwide in Discussions With IBT

OVERLAND PARK, Kan., Nov. 12, 2013 (GLOBE NEWSWIRE) -- Last Tuesday YRC Worldwide (Nasdaq:YRCW) management met with officials of local unions affiliated with the International Brotherhood of Teamsters (IBT). Since then, there has been an ongoing dialogue between the Company and the IBT. Today, we understand that local unions have indicated support for the Teamsters National Freight Industry Negotiating Committee (TNFINC) to begin discussions about the company's financial future. The company is looking to extend the current contract for 5 years from ratification and achieve cost savings for YRC Freight, Holland, Reddaway and New Penn. The current contract is set to expire on March 31, 2015.

About YRC Worldwide

YRC Worldwide Inc., a Fortune 500 company headquartered in Overland Park, Kan., is the holding company for a portfolio of successful companies including [YRC Freight](#), [YRC Reimer](#), [Holland](#), [Reddaway](#), and [New Penn](#). YRC Worldwide has one of the largest, most comprehensive less-than-truckload (LTL) networks in North America with local, regional, national and international capabilities. Through its team of experienced service professionals, YRC Worldwide offers industry-leading expertise in heavyweight shipments and flexible supply chain solutions, ensuring customers can ship industrial, commercial and retail goods with confidence. Please visit www.yrcw.com for more information.

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Source: YRC Worldwide Inc.

News Provided by Acquire Media