



Yellow Corporation Announces Regional Group Integration

OVERLAND PARK, Kan., Jan 15 /PRNewswire/ -- Yellow Corporation (Nasdaq: YELL) today announced that WestEx and Action Express, two operating subsidiaries within the corporation's Regional Group, will be integrated with its Saia subsidiary and will operate under the Saia name. In addition to Saia's traditional LTL operation, Yellow's Regional Group includes Jevic Transportation, a hybrid, breakbulk free operation with heavier LTL freight focus. Jevic will continue to operate as a separate company.

Upon completion of the integration in early March, Saia will cover 21 states stretching from Florida to Washington state. The service region includes all of the Sunbelt states, plus California, the Pacific Northwest and the Rocky Mountain states.

"This transition will be completely seamless to our customers," said Bill Zollars, Chairman, President and CEO of Yellow Corporation. "It positions Saia to pursue an aggressive growth strategy in the one- and two-day service markets and transforms the company into a real powerhouse in the regional market segment."

"Bringing WestEx, Action and Saia together under the Saia brand will offer numerous benefits to customers, employees and shareholders, said Bert Trucksess, President of the Regional Group. "This integration positions Saia to offer customers more service options, improved transit times and increased one- and two-day market coverage."

The company will discuss the financial aspects of the integration during its January 26 conference call to review fourth quarter and fiscal year 2000 results.

Yellow Corporation is a holding company based in Overland Park, KS with operating subsidiaries providing services for the national, regional and international transportation of goods and materials. Traded on Nasdaq under the symbol YELL, Yellow employs 32,000 worldwide, of which 8,800 are in the Regional Group. SOURCE Yellow Corporation

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