



Yellow Corporation Names Donald G. Barger As CFO; Appoints Gregory A. Reid as Chief Communications Officer

OVERLAND PARK, Kan., Nov. 13 /PRNewswire/ -- Yellow Corporation (Nasdaq: YELL) today announced that it has named Donald G. Barger, Jr., as Senior Vice President and Chief Financial Officer for Yellow Corporation and appointed Gregory A. Reid as Senior Vice President and Chief Communications Officer for Yellow Corporation.

Mr. Barger joins Yellow from Hillenbrand Industries, Inc., based in Batesville, Indiana, where he has been Vice President and Chief Financial Officer since 1998. From 1993 to 1998, Mr. Barger was Vice President and Chief Financial Officer for Worthington Industries, based in Columbus, Ohio. Mr. Barger also held a variety of finance, planning and marketing posts with increasing responsibility at the B.F. Goodrich Company. He is a graduate of the United States Naval Academy and received his MBA from the Wharton School at the University of Pennsylvania.

"Don Barger is a proven executive who has excelled at every assignment he has been given throughout his career," said Yellow Corporation Chairman, President and CEO Bill Zollars. "We are very pleased that he has agreed to join our leadership team as we continue to reinvent Yellow. Don will be a significant contributor in developing our strategic options going forward."

"Yellow is one of the premier transportation companies in the world," Barger said. "I very much look forward to working with Bill Zollars and his senior management team in order to further enhance value for the shareholders, customers and employees of Yellow. At the same time, as I join Yellow, I leave behind many good friends and experiences at Hillenbrand. It too is a strong leader in its industry, whose future, both operationally and financially, is very bright."

Mr. Reid previously was Senior Vice President - Sales & Marketing for Yellow Freight System. In his new role, Mr. Reid will be responsible for developing and implementing all corporate external and internal communications strategies through public relations, advertising and promotion, and community and government relations. At Yellow Freight System, Mr. Reid led all activities related to marketing and sales of transportation services, pricing, customer service, market planning, advertising and promotion. Prior to joining Yellow in March 1997, Mr. Reid was Vice President and General Manager for Ryder Integrated Logistics' Western Region.

Prior to joining Ryder, Mr. Reid had advanced through a number of executive and management positions with leading consumer goods and technology companies like Procter & Gamble, Bristol Myers and Memorex Telex.

"Greg Reid is moving into a new role focused on raising awareness of the innovation and quality behind the Yellow brand," Zollars said. "Greg has been an invaluable contributor over the past four years as we have worked to re-establish Yellow as the true transportation services leader in our industry."

Yellow Corporation is a holding company with wholly owned operating subsidiaries specializing in the national, regional and international transportation of goods and materials. Yellow is also a major investor in Transportation.com, an Internet transportation marketplace for information-rich products and services targeted to shippers, carriers and private fleet operators. Headquartered in Overland Park, Kansas, Yellow employs approximately 32,000 people. SOURCE Yellow Corporation

CONTACT: Analyst, Stephen Bruffett, 913-696-6108, or Media, Roger Dick,