



Yellow Announces December 9, 2003 Special Meeting of Stockholders

OVERLAND PARK, Kan., Oct 17, 2003 /PRNewswire-FirstCall via COMTEX/ -- Yellow Corporation (Nasdaq: YELL) (Yellow) today announced a special meeting of its stockholders. The meeting will be held at 9:30 a.m., CST on December 9, 2003 at Yellow corporate headquarters at 10990 Roe Avenue, Overland Park, KS 66211. The special meeting will be held for the purpose of approving the issuance of additional shares of Yellow common stock to stockholders of Roadway Corporation (Nasdaq: ROAD) (Roadway) in connection with the Yellow acquisition of Roadway. Additionally, stockholders will be asked to consider and vote upon a proposal to change the name of Yellow Corporation to "Yellow Roadway Corporation" effective with the closing of the transaction. Roadway will also have a special meeting of stockholders on December 9, 2003 to consider the approval of the transaction with Yellow.

Assuming stockholder approvals, receipt of all regulatory clearances and the successful completion of financing, the Roadway transaction could close as early as December 11, 2003.

Yellow Corporation, a Fortune 500 company, is a holding company that through wholly-owned operating subsidiaries offers its customers a wide range of asset and non-asset-based transportation services integrated by technology. Its largest subsidiary, Yellow Transportation, offers a full range of regional, national and international services for the movement of industrial, commercial and retail goods. Meridian IQ is a non-asset global transportation management company that plans and coordinates the movement of goods worldwide. Yellow Technologies provides innovative technology solutions and services exclusively for Yellow Corporation companies. Headquartered in Overland Park, Kansas, Yellow Corporation employs approximately 23,000 people.

Roadway Corporation, a Fortune 500 company included in the Dow Jones Transportation Average, is a holding company that through its operating subsidiaries offers its customers a wide range of transportation services. Its principal subsidiaries include Roadway Express and Roadway Next Day Corporation. Roadway Express is a leading transporter of industrial, commercial and retail goods in the two to five day regional and long-haul markets. Roadway Next Day Corporation is focused on business opportunities in the shorter-haul regional and next day markets. Headquartered in Akron, Ohio, Roadway Corporation employs approximately 27,000 people.

SOURCE Yellow Corporation

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